

Wednesday, May 22	
09:00 am	Registration
09:30 am	Opening Remarks Roberto de Oliveira Campos Neto, Banco Central do Brasil Carlos Viana de Carvalho, Banco Central do Brasil
10:00 am	Keynote Speaker "Designing a Successful Fiscal Adjustment: what role for monetary policy?" Francesco Giavazzi, Università Bocconi
11:00 am	Coffee break
11:20 pm	Plenary Session: Inflation Targeting Speakers: Klaus Schmidt-Hebbel, Universidad del Desarrollo and Eduardo Loyo, BTG Pactual
12:20 pm	Lunch break
2:00 pm	Panel in Celebration of the 20th Anniversary of the Inflation Targeting Regime in Brazil: an inside view from former governors Panelists: Arminio Fraga, Henrique Meirelles and Ilan Goldfajn Chair: Roberto de Oliveira Campos Neto, Banco Central do Brasil
3:30 pm	Coffee break
4:00 pm	Focus Survey Top Five Award
4:30 pm	Closing remarks Paulo Guedes, Ministry of the Economy Roberto de Oliveira Campos Neto, Banco Central do Brasil
5:00 pm	End of the First Day Carlos Viana de Carvalho, Banco Central do Brasil